



**UPTIME ROBOT SERVICE PROVIDER LIMITED**

**Interim  
Financial Statements  
(Unaudited)**

**6 months ended 30 June 2024**

Company Registration Number: **C 76087**

# Uptime Robot Service Provider Limited

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## INTERIM FINANCIAL STATEMENTS (UNAUDITED) for the period from 1 January to 30 June 2024

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## Uptime Robot Service Provider Limited

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### INCOME STATEMENT (UNAUDITED) for the period from 1 January to 30 June 2024

	Note	1 January to 30 June 2024  USD
<b>Revenue</b>		5,034,225
Administrative expenses		(1,041,216)
<b>Gross profit</b>		<u>3,993,009</u>
Interest received		61,002
Other Income	1	<u>21,287,822</u>
<b>Profit before tax</b>		<u>25,341,833</u>
Income tax expense		(1,418,904)
<b>Profit for the period</b>		<u><u>23,922,929</u></u>



**Adrian Giordano Imbroll**  
Director

7<sup>th</sup> August 2024

# Uptime Robot Service Provider Limited

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## BALANCE SHEET (UNAUDITED)

As at 30 June 2024

		30 June 2024
	Notes	USD
<b>ASSETS</b>		
<b>Non-current assets</b>		
Plant Property & Equipment	3	-
Trade and other receivables	2	5,441,037
<b>Total Non-current assets</b>		<u>5,441,037</u>
<b>Current assets</b>		
Trade and other receivables	2	21,626,335
Cash and bank balances		2,331,356
<b>Total current assets</b>		<u>23,957,691</u>
<b>Total assets</b>		<u><u>29,398,728</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share capital		1,350
Retained earnings		26,264,768
<b>Total equity</b>		<u>26,266,118</u>
<b>Liabilities</b>		
<b>Current liabilities</b>		
Trade and other payables	4	472,509
Taxation		2,660,101
<b>Total current liabilities</b>		<u>3,132,610</u>
<b>Total equity and liabilities</b>		<u><u>29,398,728</u></u>



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Adrian Giordano Imbroll  
Director

7<sup>th</sup> August 2024

## Uptime Robot Service Provider Limited

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### STATEMENT OF CHANGES IN EQUITY

Period ended 30 June 2024

	Share Capital USD	Profit and loss Account USD	Total USD
<b>PERIOD ENDED 30 JUNE 2024</b>			
Balance at 1 January 2024	1,350	2,341,839	2,343,189
Profit for the financial period	-	23,922,929	23,922,929
<b>Balance at 30 June 2024</b>	<u>1,350</u>	<u>26,264,768</u>	<u>26,266,118</u>

**NOTES TO THE INTERIM FINANCIAL STATEMENTS (UNAUDITED)**

for the period from 1 January to 30 June 2024

**1. OTHER INCOME**

By virtue of an asset sale and purchase agreement dated 26 June 2024, the company sold the property rights, titles and interests, including domains, software rights, trademarks, the customer and provider database of Uptime Robot to its fellow subsidiary, for a consideration amount of Eur 19,557,200.

**2. TRADE AND OTHER RECEIVABLES**

	<b>30 June 2024</b>
	<b>USD</b>
<b>Short Term</b>	
Other current assets	19,737
Accounts receivable from related parties	21,606,598
	<u>21,626,335</u>

The accounts receivable from related parties include the balance due in connection with the asset sale and purchase agreement amounting to Eur 19,557,200, which is due to be paid by 30 September 2024.

	<b>30 June 2024</b>
	<b>USD</b>
<b>Long Term</b>	
Loan to parent company	5,342,675
Interest receivable from parent company	98,362
	<u>5,441,037</u>

The loans to the parent company are split as follows:

- Loan amounting to USD 709,675 is unsecured, bears interest at the rate of 2.5% per annum is repayable by 19 October 2026
- Loan amounting to USD 1,000,000 is unsecured, bears interest at the rate of 2.5% per annum is repayable by 19 January 2028
- Loan amounting to USD 1,750,000 is unsecured, bears interest at the rate of 2.5% per annum is repayable by 21 March 2028
- Loan amounting to USD 1,883,000 is unsecured, bears interest at the rate of 2.5% per annum is repayable by 18 December 2028

**NOTES TO THE INTERIM FINANCIAL STATEMENTS (UNAUDITED)**

for the period from 1 January to 30 June 2024

**3. PROPERTY, PLANT AND EQUIPMENT**

	<b>Computer software USD</b>	<b>Total USD</b>
<b>Cost</b>		
At 1 January 2024	573,681	573,681
Additions	-	-
Disposal	(573,681)	(573,681)
At 31 June 2024	-	-
<b>Accumulated depreciation</b>		
At 1 January 2024	196,724	196,724
Provision for period	71,711	71,711
Release of depreciation upon disposal	(268,435)	(268,435)
At 30 June 2024	-	-
<b>Carrying amount</b>		
At 30 June 2024	-	-

**4. TRADE AND OTHER PAYABLES**

	<b>30 June 2024 USD</b>
<b>Current liabilities</b>	
Trade payables	4,714
Amount due to the shareholder and related party	429,876
Indirect taxation	32,851
Accruals	5,068
	<u>472,509</u>

The amount due to the shareholder and related company are unsecured, interest free and repayable on demand.

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**DETAILED EXPENDITURE STATEMENT (UNAUDITED)**

	1 January to 30 June 2024 USD
<b>ADMINISTRATIVE COSTS</b>	
Advertising & promotion	171,086
Audit fees	813
Bank and payment providers charges	142,332
Registration fee	106
Management fees	127,620
Professional fees	36,972
Development and website running costs	465,717
Office expenses	12,014
Rent	1,900
Gain on exchange	10,946
Depreciation	71,710
	<hr/> <b>1,041,216</b> <hr/>